



# TOWN OF ERIE NEWS FLASH

## News & Announcements

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## Board Approves Public-Private Partnership for Development of Nine Mile Corner

During tonight's meeting, the Board of Trustees approved a Disposition and Development Agreement by and among the Town of Erie, the [Town of Erie Urban Renewal Authority](#) and Evergreen Devco, Inc. The agreement includes the terms for the sale of the property and the future construction of the [Nine Mile Corner](#) mixed-use development.

Approval of this agreement is the latest in a series of deliberative actions taken by the Town and represents a unique public-private partnership designed to leverage Erie's assets and diversify the Town's revenue base.

The current estimated total purchase price of the property is approximately \$5,000,000.

Among the terms of the agreement, Evergreen is required to secure retail anchor tenant commitments, obtain developer financing and engage in marketing efforts to attract quality retail and commercial tenants.

The Nine Mile Corner site is situated on approximately 45 acres of town-owned land located at the southeast corner of Highway 287 and Arapahoe Road in Erie.

### Learn More:

- [Town of Erie Urban Renewal Authority](#)
- [Nine Mile Corner](#)