

**TOWN OF ERIE
URBAN RENEWAL AUTHORITY ¹
Tuesday, November 18, 2014
6:00 P.M.**

Board Room, Erie Town Hall, 645 Holbrook, Erie, CO 80516

I. CALL MEETING TO ORDER

II. ROLL CALL

III. APPROVAL OF THE AGENDA

IV. CONSENT AGENDA (The consent agenda is intended to contain items that are prepared to be decided without discussion. Any Board member may request removal of any item they do not want to consider without discussion or wish to vote no on, without jeopardizing the approval of other items on the consent agenda. Items removed will be placed under IX. General Business, a. in the order they appear on the Agenda.) (This should be done prior to the motion to approve.)

a. Approval of the December 10, 2013 Meeting Minutes

V. RESOLUTIONS

PUBLIC HEARING

OPEN PUBLIC HEARING

- a. Resolution 14-01; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Adopting a Budget for 2013**
- b. Resolution 14-02; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Appropriating Money to Various Funds**

CLOSE PUBLIC HEARING

VI. ADJOURNMENT

¹ FOR MORE INFORMATION ON THE AGENDA ITEMS LISTED OR FOR INDIVIDUALS WITH DISABILITIES NEEDING AUXILIARY AIDS OR TO REQUEST ASSISTANCE, PLEASE CONTACT THE TOWN CLERK'S OFFICE AT 645 HOLBROOK STREET, P.O. Box 750, 303 926-2731.

TOWN OF ERIE
URBAN RENEWAL AUTHORITY
SPECIAL MEETING
Tuesday, December 10, 2013
Board Chambers, Erie Town Hall, 645 Holbrook, Erie, CO 80516

I. CALL MEETING TO ORDER

Chairman Wilson called the special meeting of the Erie Housing Authority to order at 9:12p.m. Tuesday, December 10, 2012.

II. PLEDGE ALLEGIANCE AND ROLL CALL

Commissioner Woog-present
Commissioner Moore-present
Commissioner Gruber-present
Commissioner Mahe-present
Commissioner Carnival -present
Chairman Grassi-present
Chairman Wilson-present

III. APPROVAL OF THE AGENDA

Action: Commissioner Grassi moved to approve the December 10, 2013 agenda; the motion was seconded by Commissioner Woog. The motion carried with all present voting in favor thereof.

IV. CONSENT AGENDA

a. Approval of the November 12, 2013 Meeting Minutes

Action: Commissioner Carnival moved to approve the December 10, 2012 Consent Agenda; the motion was seconded by Commissioner Moore. The motion carried five (5) to Zero (0) with Commissioners Woog and Mahe abstaining from the vote because they were not members of the Authority on November 12, 2013.

V. RESOLUTIONS

PUBLIC HEARING

a. Resolution 13-13; A Resolution Providing For The Supplemental Appropriation Of Money In The Amounts And For The Purposes Set Forth Below, For The Town Of Erie Urban Renewal Authority For The 2012 Budget Year

RESOLUTIONS (continued)

- b. Resolution 13-14; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Adopting a Budget for 2013**
- c. Resolution 13-15; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Appropriating Money to Various Funds**

Steve Felten, Director of Finance presented staff recommendations for the approval of Resolutions 13-13, Resolution 13-14 and Resolution 13-15. The Town of Erie Urban Renewal Authority adopted the 2013 Budget on December 11, 2012. At least twice yearly, staff reviews the adopted budget and year-to-date actual revenues and expenditures. Based on these reviews, staff requests supplemental appropriations to update the budget to reflect actual revenues and expenditures of the prior and current year, year-to-date Board of Commissioner actions, and projected revenues and expenditures for the remainder of the fiscal year. Requested changes to the 2013 Budget were presented to the Board at a study session on December 3rd, 2013. Fund Balance: Pending commencement of tax increment financing related to future urban renewal projects, expenditures of the Authority are being funded through advances from the Town of Erie's General Fund. Total advances from the General Fund resulting from this supplemental appropriation will be approximately \$4,051,000 as of December 31, 2013. Revenues: As indicated above, the Authority currently has no revenues. Expenditures: The Supplemental Appropriation includes expenditures amounting to \$3.0 million, an increase of \$11 thousand from the 2013 Original Budget. Schedule A provides additional information on the requested changes and resulting amended budget.

Action: Chairman Wilson opened the Public Hearings for Resolution 13-13, Resolution 13-14 and Resolution 13-15 at 9:15 p.m.

Action: Commissioner Carnival moved to approve Resolution 13-13; the motion was seconded by Acting Chairman Grassi. The motion carried with the following roll call vote:

Commissioner Woog	yes
Commissioner Carnival	yes
Commissioner Moore	no
Commissioner Gruber	yes
Commissioner Mahe	yes
Commissioner Grassi	yes
Chairman Wilson	yes

Action: Commissioner Carnival moved to approve Resolution 13-14; the motion was seconded by Commissioner Grassi. The motion carried with the following roll call vote:

Commissioner Woog	yes
Commissioner Carnival	yes
Commissioner Moore	no
Commissioner Gruber	yes
Commissioner Mahe	yes
Commissioner Grassi	yes
Chairman Wilson	yes

RESOLUTIONS/PUBLIC HEARING (continued)

Action: Commissioner Grassi moved to approve Resolution 13-15; the motion was seconded by Commissioner Carnival. The motion carried with the following roll call vote:

Commissioner Woog	yes
Commissioner Carnival	yes
Commissioner Moore	no
Commissioner Gruber	yes
Commissioner Mahe	yes
Commissioner Grassi	yes
Chairman Wilson	yes

Action: Chairman Wilson closed the public hearing at 9:17 p.m.

VI. ADJOURNMENT

Action: Commissioner Moore moved to adjourn the December 10, 2013 special meeting of the Town of Erie Urban Renewal Authority; the motion was seconded by Commissioner Gruber. The motion carried with all present voting in favor thereof.

Action: Chairman Wilson adjourned the December 10, 2014 special meeting of the Town of Erie Urban Renewal Authority at 9:18 pm.

Respectfully Submitted,

Nancy J. Parker, Secretary

Chairman for the
Town of Erie Urban Renewal Authority

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS AGENDA ITEM**

Board Meeting Date: November 18, 2014

SUBJECT: **PUBLIC HEARING - RESOLUTION**
Consideration of Resolution 14-1: A Resolution Summarizing Expenditures And Revenues And Adopting A Budget For The Town Of Erie Urban Renewal Authority, For The Calendar Year Beginning The First Day Of January, 2015 And Ending On The Last Day Of December, 2015.

DEPARTMENT: Finance

PRESENTER: **Steve Felten**
Finance Director

FISCAL INFORMATION: Cost as Recommended:
Balance Available:
Budget Line Item
Number: 000 . 00 . 000 . 000000 . 000000
New Appropriation Required: Yes No

STAFF RECOMMENDATION: Staff recommends the Board of Commissioners approve the resolution that adopts the 2015 Budget

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

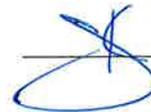
The purpose of this agenda item is for the Budget Officer to submit a proposed 2015 budget to the Commissioners of the Town of Erie Urban Renewal Authority, Colorado. Schedule A includes a summary of expenditures and revenues for the calendar year 2015.

The Board of Commissioners received the proposed 2015 calendar year budget on November 18, 2014, and was previously discussed at a study session.

Staff Review:

_____ Town Attorney
_____ Town Clerk
_____ Community Development Director
 Finance Director
_____ Police Chief
_____ Public Works Director

Approved by:



A.J. Krieger
Town Administrator

ATTACHMENTS:

- a. Resolution 14-1
- b. Schedule A

RESOLUTION NO. 14-1

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE TOWN OF ERIE URBAN RENEWAL AUTHORITY, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2015 AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Commissioners of the Town of Erie Urban Renewal Authority, has appointed Steve Felten, Budget Officer, to prepare and submit a proposed budget to said governing body; and

WHEREAS, Steve Felten, Budget Officer, has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:

Section 1. That estimated revenues for the Authority are \$0.

Section 2. That expenditures for the Authority are \$466,600.

Section 3: That the budget as submitted, amended, and herein above summarized, is hereby approved and adopted as the budget of the Town of Erie Urban Renewal Authority for the year stated above.

Section 4: That the budget hereby approved and adopted shall be made part of the public records of the Town of Erie Urban Renewal Authority.

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2014, BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY.

TOWN OF ERIE
URBAN RENEWAL AUTHORITY
a Colorado urban renewal authority

Tina Harris, Commissioner

ATTEST:

Nancy Parker, Secretary

SCHEDULE A

**2015
Original
Budget**

Revenues:

From unappropriated surpluses	\$ (4,530,893)
From sources other than property taxes	-
From general property tax	-

Total (4,530,893)

Expenditures

\$ 466,600

	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance</u>
Fund balance activity	<u>\$ (4,530,893)</u>	<u>\$ -</u>	<u>\$ 466,600</u>	<u>\$ (4,997,493)</u>

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS AGENDA ITEM**

Board Meeting Date: November 18, 2014

SUBJECT: **PUBLIC HEARING – RESOLUTION**
Consideration of Resolution 14-2: A Resolution Appropriating Sums Of Money In The Amounts And For The Purpose As Set Forth Below For The Town Of Erie Urban Renewal Authority, For The 2015 Calendar Year Budget.

DEPARTMENT: Finance

PRESENTER: **Steve Felten**
Finance Director

FISCAL INFORMATION: Cost as Recommended:
Balance Available:
Budget Line Item Number: 000 . 00 . 000 . 000000 . 000000
New Appropriation Required: Yes No

STAFF RECOMMENDATION: Staff recommends the Board of Commissioners approve the resolution that appropriates funds for the 2015 calendar year

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Town of Erie Urban Renewal Authority (URA) has adopted an annual budget in accordance with the Local Government Law on November 18, 2014. The URA has made provisions for advances from the Town of Erie's General Fund to fund the total proposed expenditure as set forth in the 2015 calendar year adopted budget. It is necessary to appropriate the revenues and expenditures provided in the budget so as not to impair the operations of the URA.

Staff Review:

_____ Town Attorney
_____ Town Clerk
_____ Community Development Director
 _____ Finance Director
_____ Police Chief
_____ Public Works Director

Approved by:


_____ **A.J. Krieger**
Town Administrator

ATTACHMENTS:

- a. Resolution 14-2
- b. Schedule of Appropriations

RESOLUTION NO 14-2

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE TOWN OF ERIE URBAN RENEWAL AUTHORITY FOR THE 2015 CALENDAR YEAR BUDGET.

WHEREAS, the Town of Erie Urban Renewal Authority has adopted the annual budget in accordance with the Local Government Budget law, on November 18, 2014; and

WHEREAS, the Town of Erie Urban Renewal Authority has made provisions therein for advances from the Town of Erie's General Fund equal to or greater than the total proposed expenditure as set forth in said budget; and

WHEREAS, it is necessary to appropriate the expenditures provided in the budget to and for the purposes described below so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:

That the sums outlined in "Schedule of Appropriation" are hereby appropriated for the purposes stated.

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2014, BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY.

TOWN OF ERIE
URBAN RENEWAL AUTHORITY
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy Parker, Town Clerk

Schedule of Appropriations

<u>Expenditures:</u>	<u>Operating Expenditures *</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
Urban Renewal Authority	\$ 466,600	\$ -	\$ -	\$ 466,600