

**TOWN OF ERIE
URBAN RENEWAL AUTHORITY ¹
Tuesday, December 9, 2014
Following the Town of Erie Housing Authority Meeting
Board Room, Erie Town Hall, 645 Holbrook, Erie, CO 80516**

I. CALL MEETING TO ORDER

II. ROLL CALL

III. APPROVAL OF THE AGENDA

IV. CONSENT AGENDA (The consent agenda is intended to contain items that are prepared to be decided without discussion. Any Board member may request removal of any item they do not want to consider without discussion or wish to vote no on, without jeopardizing the approval of other items on the consent agenda. Items removed will be placed under IX. General Business, a. in the order they appear on the Agenda.) (This should be done prior to the motion to approve.)

a. Approval of the November 18, 2014 Meeting Minutes

V. RESOLUTIONS

PUBLIC HEARING (Continued from 11/18/2014)

a. Resolution 14-01; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Adopting a Budget for 2015

b. Resolution 14-02; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Appropriating Money to Various Funds

CLOSE PUBLIC HEARING

VI. ADJOURNMENT

¹ FOR MORE INFORMATION ON THE AGENDA ITEMS LISTED OR FOR INDIVIDUALS WITH DISABILITIES NEEDING AUXILIARY AIDS OR TO REQUEST ASSISTANCE, PLEASE CONTACT THE TOWN CLERK'S OFFICE AT 645 HOLBROOK STREET, P.O. Box 750, 303 926-2731.

**TOWN OF ERIE
URBAN RENEWAL AUTHORITY MEETING 1
Tuesday, November 18, 2014
Board Room, Erie Town Hall, 645 Holbrook, Erie, CO 80516**

I. CALL MEETING TO ORDER

Chairman Harris called the November 18, 2014 Town of Erie Urban Renewal Authority Meeting to order at 11:48 p.m.

II. ROLL CALL

Roll Call:

Commissioner Carroll – present
Commissioner Gruber – present
Commissioner Charles – present
Commissioner Moore – present
Commissioner Woog – present
Commissioner Schutt – present
Chairman Harris – present

III. APPROVAL OF THE AGENDA

Action: Commissioner Schutt moved to approve the November 18, 2014 agenda. The motion, seconded by Commissioner Gruber, carried with all voting unanimous in favor.

IV. CONSENT AGENDA

a. Approval of the December 10, 2013 Meeting Minutes

Action: Commissioner Charles moved to approve the November 18, 2014 Consent Agenda. The motion, seconded by Commissioner Moore, carried with all voting unanimous in favor.

V. RESOLUTIONS

PUBLIC HEARING

a. Resolution 14-01; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Adopting a Budget for 2015

b. Resolution 14-02; A Resolution of the Commissioners of the Town of Erie Urban Renewal Authority Appropriating Money to Various Funds

Action: Chairman Harris opened the Public Hearing for Resolution 14-01 and Resolution 14-02 at 11:50 p.m.

Action: Chairman Harris moved to continue Resolution 14-01 and Resolution 14-02 until the December 9, 2014, Regular Board of Trustees Meeting. The motion, seconded by Commissioner Charles, carried with all voting unanimous in favor.

Action: Chairman Harris continued the Public Hearings for Resolution 14-01 and Resolution 14-02 until the December 9, 2014, Regular Board of Trustees Meeting.

c. ADJOURNMENT

Action: Commissioner Schutt moved to adjourn the November 18, 2014 Town of Erie Urban Renewal Authority Meeting. The motion, seconded by Commissioner Woog, carried with all voting unanimous in favor.

Action: Chairman Harris adjourned the November 18, 2014 Town of Erie Urban Renewal Authority Meeting at 11:51 p.m.

Respectfully Submitted,

Melinda Helmer, CMC, Secretary

Tina Harris, Chairman

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS AGENDA ITEM**

Board Meeting Date: December 9, 2014

SUBJECT: **PUBLIC HEARING - RESOLUTION**
Consideration of Resolution 14-1: A Resolution Summarizing Expenditures And Revenues And Adopting A Budget For The Town Of Erie Urban Renewal Authority, For The Calendar Year Beginning The First Day Of January, 2015 And Ending On The Last Day Of December, 2015.

DEPARTMENT: Finance

PRESENTER: **Steve Felten**
Finance Director

FISCAL INFORMATION: Cost as Recommended:
Balance Available:
Budget Line Item Number: 000 . 00 . 000 . 000000 . 000000
New Appropriation Required: Yes No

STAFF RECOMMENDATION: Staff recommends the Board of Commissioners approve the resolution that adopts the 2015 Budget

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The purpose of this agenda item is for the Budget Officer to submit a proposed 2015 budget to the Commissioners of the Town of Erie Urban Renewal Authority, Colorado. Schedule A includes a summary of expenditures and revenues for the calendar year 2015.

The Board of Commissioners received the proposed 2015 calendar year budget on November 18, 2014, and was previously discussed at a study session. The final proposed budget reflects a reduction of 75% from the original proposed budget as requested of staff.

Staff Review:

____ Town Attorney
____ Town Clerk
____ Community Development Director
37 Finance Director
____ Police Chief
____ Public Works Director

Approved by:

A.J. Krieger
Town Administrator

ATTACHMENTS:

- a. Resolution 14-1
- b. Schedule A
- c. URA Summary Budget Schedule

RESOLUTION NO. 14-1

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE TOWN OF ERIE URBAN RENEWAL AUTHORITY, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2015 AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Commissioners of the Town of Erie Urban Renewal Authority, has appointed Steve Felten, Budget Officer, to prepare and submit a proposed budget to said governing body; and

WHEREAS, Steve Felten, Budget Officer, has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:

Section 1. That estimated revenues for the Authority are \$0.

Section 2. That expenditures for the Authority are \$116,600.

Section 3: That the budget as submitted, amended, and herein above summarized, is hereby approved and adopted as the budget of the Town of Erie Urban Renewal Authority for the year stated above.

Section 4: That the budget hereby approved and adopted shall be made part of the public records of the Town of Erie Urban Renewal Authority.

ADOPTED AND APPROVED THIS 9TH DAY OF DECEMBER, 2014, BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY.

TOWN OF ERIE
URBAN RENEWAL AUTHORITY
a Colorado urban renewal authority

Tina Harris, Commissioner

ATTEST:

Nancy Parker, Secretary

SCHEDULE A

**2015
Original
Budget**

Revenues:

From unappropriated surpluses	\$ (4,530,693)
From sources other than property taxes	-
From general property tax	-

Total (4,530,693)

Expenditures

\$ 116,600

	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance</u>
Fund balance activity	<u>\$ (4,530,693)</u>	<u>\$ -</u>	<u>\$ 116,600</u>	<u>\$ (4,647,293)</u>

Erie Urban Renewal Authority

	Actual 2013	Amended (Nov) 2014 Budget	Proposed 2015 Budget	2014 Adj. (Nov) v. 2015 Budget	
				\$ Change	% Change
Beginning Fund Balance	\$ (1,023,600)	\$ (4,065,293)	\$ (4,530,693)		
REVENUES & OTHER SOURCES					
Taxes (including pass-thru taxes)	-	-	-	-	nm
Grants	-	-	-	-	nm
Tap/Impact Fees/Other Capital Contributions	-	-	-	-	nm
Fees & Charges	-	-	-	-	nm
Permits, Licenses & Related Fees	-	-	-	-	nm
Fines & Forfeitures	-	-	-	-	nm
Reimbursements	-	-	-	-	nm
Investment Earnings	-	-	-	-	nm
Miscellaneous	-	-	-	-	nm
Total Revenues	-	-	-	-	nm
Transfers In	-	-	-	-	nm
Debt Proceeds, net	-	-	-	-	nm
Total Revenue & Other Sources	-	-	-	-	nm
EXPENDITURES & OTHER USES					
Personnel	134,090	150,400	39,400	(111,000)	-74%
Operations	294,898	315,000	77,200	(237,800)	-75%
Capital Outlay	1,917,705	-	-	-	nm
Debt Service	695,000	-	-	-	nm
Total Expenditures	3,041,693	465,400	116,600	(348,800)	-75%
Transfers Out	-	-	-	-	nm
Total Expenditures & Other Uses	3,041,693	465,400	116,600	(348,800)	-75%
Increase (Decrease) in Fund Balance	(3,041,693)	(465,400)	(116,600)	348,800	-75%
Ending Fund Balance	\$ (4,065,293)	\$ (4,530,693)	\$ (4,647,293)		

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS AGENDA ITEM**

Board Meeting Date: December 9, 2014

SUBJECT: **PUBLIC HEARING – RESOLUTION**
Consideration of Resolution 14-2: A Resolution Appropriating Sums Of Money In The Amounts And For The Purpose As Set Forth Below For The Town Of Erie Urban Renewal Authority, For The 2015 Calendar Year Budget.

DEPARTMENT: Finance

PRESENTER: **Steve Felten**
Finance Director

FISCAL INFORMATION: Cost as Recommended:
Balance Available:
Budget Line Item Number: 000 . 00 . 000 . 000000 . 000000
New Appropriation Required: Yes No

STAFF RECOMMENDATION: Staff recommends the Board of Commissioners approve the resolution that appropriates funds for the 2015 calendar year

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Town of Erie Urban Renewal Authority (URA) has adopted an annual budget in accordance with the Local Government Law on December 9, 2014. The URA has made provisions for advances from the Town of Erie's General Fund to fund the total proposed expenditure as set forth in the 2015 calendar year adopted budget. It is necessary to appropriate the revenues and expenditures provided in the budget so as not to impair the operations of the URA.

Staff Review:

____ Town Attorney
____ Town Clerk
____ Community Development Director
57 Finance Director
____ Police Chief
____ Public Works Director

Approved by:

A.J. Krieger
Town Administrator

ATTACHMENTS:

- a. Resolution 14-2
- b. Schedule of Appropriations

RESOLUTION NO 14-2

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE TOWN OF ERIE URBAN RENEWAL AUTHORITY FOR THE 2015 CALENDAR YEAR BUDGET.

WHEREAS, the Town of Erie Urban Renewal Authority has adopted the annual budget in accordance with the Local Government Budget law, on December 9th, 2014; and

WHEREAS, the Town of Erie Urban Renewal Authority has made provisions therein for advances from the Town of Erie's General Fund equal to or greater than the total proposed expenditure as set forth in said budget; and

WHEREAS, it is necessary to appropriate the expenditures provided in the budget to and for the purposes described below so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:

That the sums outlined in "Schedule of Appropriation" are hereby appropriated for the purposes stated.

ADOPTED AND APPROVED THIS 9TH DAY OF DECEMBER, 2014, BY THE BOARD OF COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY.

TOWN OF ERIE
URBAN RENEWAL AUTHORITY
a Colorado municipal corporation

Tina Harris, Mayor

ATTEST:

Nancy Parker, Town Clerk

<u>Expenditures:</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
Urban Renewal Authority	\$ 116,600	\$ -	\$ -	\$ 116,600