

**TOWN OF ERIE  
BOARD OF TRUSTEE AGENDA ITEM**

**Board Meeting Date: July 28, 2015**

**SUBJECT:** **STAFF REPORT:**  
Economic Development Activity Update

**DEPARTMENT:** Administration

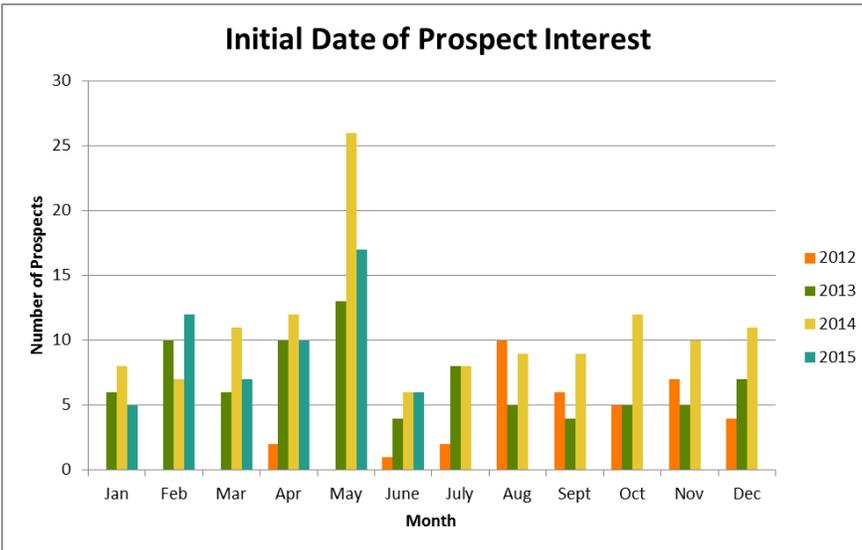
**PRESENTER:** Paula Mehle, Economic Development Coordinator

**FISCAL INFORMATION:** Cost as Recommended: n/a  
Balance Available: n/a  
Budget Line Item Number: n/a  
New Appropriation Required:  Yes  No

**ACTIVITY & ANNOUNCEMENT SUMMARY:**

2015 - SECOND QUARTER UPDATE

**PROSPECT INQUIRIES - GENERAL:** Prospect interest in the second quarter of 2015 has been slightly behind 2014 in terms of total number of inquiries with 33 compared to 44, with much of the difference coming in a lower number of primary employer inquiries. Our regional partners (Metro Denver Economic Development Corporation (MDEDC), Office of Economic Development and International Trade (OEDIT) and Upstate Economic sent out only 4 prospect site requests in the 2<sup>nd</sup> quarter compared to 14 at the same time last year. No sites or buildings in Erie met the criteria the prospects had requested.



The top five new inquiries by industry in the second quarter came from the following sectors: Restaurants, Services – Office Types, Services - Flex/Industrial Space Type, Services – Retail Space Type, and Retail. See Exhibit ‘A’ for Specific Prospect Types Year to Date.

**RETAIL ATTRACTION:** The attendance at the annual International Conference of Shopping Centers (ICSC) RECon event in Las Vegas was very productive. Numerous meetings with retailers and brokers were

held giving Erie the opportunity to build strong relationships and to educate the contacts on what is happening in the community. Within a month after the show at least two contacts have reported visits to Erie with another scheduled to occur later in July. The Town was also able to introduce and connect a couple of businesses directly to Erie developers that were in attendance at RECon.

**HISTORIC DOWNTOWN BUSINESS DISTRICT:** 24 Carrot Bistro is anticipating to open in late July at 578 Briggs Street subject to finalizing all necessary licenses and inspections. Cristo’s Coffee is expecting to open this summer at 89 S. Briggs Street.

The office building at 695 Pierce is now 100 percent occupied. In the building with Allstate insurance is Remax,

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an environmental inspector and a wholesaler according to the broker for the property. The restaurant building at 656 Kattell (SWC Kattell and Cheesman) has been leased by Gaucho de Argentina where owner Judy Giampieri will sell Argentina empanadas once all the permits and licenses are obtained for not only retail sales but wholesale as well. Staff recently showed Downtown properties to a potential buyer. The showings included and introduction to the seller of the Yellow Scene building. As a result of those introductions, the Yellow Scene building is under contract with that buyer.

Staff is happy to report that Beauty Blossom Spa opened recently at 149 S. Briggs Street in the space formerly occupied by Intricate Icings. Staff met with the owner to learn her space needs and showed her three properties, one of which she chose to be her new location. The owner of Beauty Blossom is a resident of Erie and relocated her spa from a space she shared with another business in Westminster. The owner of Intricate Icings is still operating her business but from home as her space needs reduced as her customer focus changed over time.

SMALL BUSINESS DEVELOPMENT: Attendance at the SBDC classes offered at the Erie Community Library runs at or near capacity, with the latest one on June 25<sup>th</sup> having 19 students. Nearly all of the students are in the early stages of developing their business ideas. The resource page within the Economic Development portion of the Town's website has been increased to 14 pages and achieving the vision the Mayor had for a small business resource guide. The new pages may be found at [www.erieco.gov/bizguide](http://www.erieco.gov/bizguide)

PRIMARY EMPLOYMENT: NufSaid Advertising has purchased the office building at 3000 Airport Drive, having relocated from Lafayette. Nuf Said is an ad agency and web design firm founded in 1994 with currently about 6 writers and designers working out of the new office. They have had many clients for over 20 years including Boulder Community Health, Humane Society of Boulder Valley and Avnet Technology Solutions.

**NEW BUSINESS LICENSES ISSUED – 2<sup>nd</sup> Quarter 2015:**

- General Business
  - Beauty Blossom Med Spa, 149 S. Briggs St., Unit 100
  - EBC Enterprises, Inc., 2831 Bonanza – Pipeline installation service
  - Gaucho de Argentina, 656 Kattell Ave. – Argentinan food products
  - GBOX, Inc., 455 Young Ct., Unit 1 & 8 – Part sales, remanufacturing, restorations
  - Nassar Development/Marketwise, 395 Airport Dr. – Real estate development
  - Nuf Said Advertising, Inc., 3000 Airport Dr. – Ad agency/web design firm
- Home Occupations
  - A2Zizz 570 Gallegos Circle – Interior decorating/consulting
  - Andrea's Organics, LLC, 888 Shuttleworth Drive – Organic produce sales
  - Bounce With Us, LLC, 255 Baker Lane – Party rentals
  - Direct-Tek, LLC, 1822 Powell St. – On site computer service
  - Erie PC Repair, LLC, 2342 Dogwood Drive – Internet computer sales
  - Essential Inspections, LLC 118 Autumn Ct. – Inspection services
  - Flatirons Home Inspections, LLC, 1190 Sunset Ways – Home inspections
  - Fusion-IT Solutions, 1822 Powell Street - Software installation
  - Ginger Hawk Customs, 740 Reliance Dr., - General contractor
  - Melissa Varner, LLC, 2966 Dickens St. – Scientific & technical consulting services
  - Zig Zag N'Wag, 775 Briggs St. – Lure chasing

**NEW COMMERCIAL BUILDING PERMIT – Issued 2<sup>nd</sup> Quarter 2015**

- None

**TENANT IMPROVEMENT PERMITS OR CERTIFICATE OF OCCUPANCY – Issued 2<sup>nd</sup> Quarter 2015**

- 149 S. Briggs St., Unit 100 – Beauty Blossom Med Spa
- 656 Kattell St. – Gaucho de Argentina

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**Staff Review:**

- \_\_\_ Assistant to the Town Administrator
- \_\_\_ Town Clerk
- \_\_\_ Community Development Director
- \_\_\_ Finance Director
- \_\_\_ Police Chief
- \_\_\_ Public Works Director
- \_\_\_ Park & Recreation Director

Approved by:

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**A.J. Krieger**  
Town  
Administrator

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**ATTACHMENTS:**

Exhibit A – New Prospect Inquiries since the first of the year:

**Specific Prospect Type - All Inquiries**  
Year to Date as of June 30, 2015  
Total Inquiries 57

