



TOWN OF ERIE NEWS FLASH

Board of Trustees Action Items

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Erie Board of Trustees Action Items December 9, 2014

Town and Colliers Hill Metro District Reach Agreement on Traffic Signal at Erie High School – During Tuesday night's meeting, the Town and the Colliers Hill Metropolitan District reached an agreement to accelerate the construction schedule for the traffic signal adjacent to Erie High School (EHS). The agreement came in the form of an amendment to the original Annexation Agreement whereby the developer of Colliers Hill (Community Development Group) and the metropolitan district both agreed to construct the traffic signal at Erie Parkway and Weld County Road 5 in 2015. In addition, a second traffic signal at Erie Parkway and Colliers Boulevard will be constructed within the same timeframe.

BACKGROUND: Earlier this fall the Board directed staff to look into the possibility of accelerating the construction schedule for the traffic signal due to numerous complaints they had received from EHS parents. Speaking on behalf of the Colliers Hill Metropolitan District last night, Jon Lee said that once design phase has been completed, signals will be set in their permanent location in 2015. Each of the property owners of the four corners at the intersection at WCR 5 and Erie Parkway are ultimately responsible for a 25% share of the total construction cost. Property owners include Colliers Hill, St. Vrain Valley School District, Erie Highlands and Dearmin East.

Board Certifies Town of Erie Property Taxes for 2015 – The Town of Erie's assessed valuation has increased from \$241,094,493 in 2014 to \$244,874,609 for 2015. This change represents an increase of 1.6% of assessed valuation.

Pursuant to Colorado State Statutes, the Town has calculated the 2015 Operating Mill Levy to be 7.288. This property tax rate is the same as the 2014 Operating Mill Levy.

Erie voters approved an additional mill levy for trails and natural areas beginning in the 2005 Tax Collection Year. This shall be certified to each county as 4.000 mills for the 2014 Tax Collection Year. The purpose of this mill levy is the construction and acquisition of trails and natural areas. Beginning in 2014 revenues arising from this mill levy may also be used for qualifying maintenance expenses.

In addition, Erie voters approved an additional mill levy for debt service on the general obligation bonds for the Erie Community Center. The bonds were originally issued in July 2006 and the first debt service payment was due in 2007. The bonds were partially refunded in 2013. This mill levy shall be certified to each county as 5.198 mills for the 2015 Tax Collection Year (a decline of 2.122 mills since the original levy).

In 2014, Erie voters also approved an additional mill levy for debt service on the general obligation bonds issued to fund construction of a new Police Station and Municipal Court Building. This mill levy shall be certified to each county as 0.878 mills for the 2015 collection year. This mill levy is less than the mill levy assumed in the ballot question.

The total mill levy for general obligation bond debt service for the Erie Community Center bonds and the



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Police Station and Municipal Court Building for 2014 will be 6.076 mills.

The total mill levy certified to each county is 17.364 for the 2015 Tax Collection Year. This represents an increase of 0.797 in mill levy from the 2014 Tax Collection Year. For example, if you own a home with an actual value of \$350,000, your total Town of Erie Mill Levy for 2015 would be \$484.00, an increase of \$22.00 from 2014. For information regarding additional property taxes levied by jurisdictions other than the Town of Erie, please select from the following links:

- [Boulder County Assessor's Office](#)
- [Weld County Assessor's Office](#)

Town Continues Participation in Northern Integrated Supply Project – The Board of Trustees approved a resolution for the Town of Erie to continue its participation in Phase III, of the Northern Integrated Supply Project (NISP) in the amount of \$260,000. Participating in this project will permit a firm yield of 6,500 acre-feet per year of water for future water demands.

The Town of Erie has participated in NISP for the past eleven years to cooperatively investigate (Phase I), evaluate (Phase II) and now commence permitting activities (Phase III) for a new water supply to meet part of the Town's anticipated future water demands.

[Learn More About NISP](#)

View complete December 9, 2014 Board of Trustees Meeting Packet [here](#).

Engage Erie – View the most recent activity on the Town's new social engagement site, [Engage Erie](#).

Upcoming Board of Trustees Meetings – The Board will meeting in a Study Session on Tuesday, December 16, 2014 at 6:00 p.m. The next regularly scheduled [Board of Trustees](#) meeting will be on Tuesday, January 13, 2015 at 6:30 p.m. All meetings are held in the [Town Hall boardroom](#) located at 645 Holbrook Street in Erie.

More Information – Board of Trustees Action Items are brief summaries of some, but not all, agenda items and do not serve as the official meeting minutes. Select this link to view archived Board of Trustees meeting online via the [On Demand Video](#) service. To request approved meeting minutes of Board of Trustees meetings, please contact the Town Clerk's Office at nparker@erieco.gov.