



# Board of Trustees Action Items

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For Immediate Release  
December 11, 2012

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## **Erie Board of Trustees Action Items – December 11, 2012**

**Board Approves Supplemental Appropriations for 2012** – The Board approved the 2012 Supplemental Appropriation Request for December which represents staff's conservative and prudent estimates for providing on-going, quality services to customers for 2012. This Supplemental Appropriation includes total revenues amounting to \$31.3 million, an increase of \$2.6 million over the Amended 2012 Budget. The Supplemental Appropriation includes expenditures amounting to \$38.7 million in all funds. This represents a decrease of \$2.0 million from the 2012 Amended Budget.

**BACKGROUND:** At least twice yearly, staff reviews the adopted budget and year-to-date actual revenues and expenditures. Based on these reviews, staff requests supplemental appropriations to update the budget to reflect actual revenues and expenditures of the prior and current year, year-to-date Board of Trustee actions, and projected revenues and expenditures for the remaining fiscal year.

Select this link to view the document [Supplemental Appropriations – December 2012](#)

**Board Approves 2013 Budget** – The Board of Trustees adopted the Town of Erie's Budget for the calendar year beginning January 1, 2013. Total operating expenditures for 2013 are \$18,214,950. Follow this link to view an online copy of the [Adopted 2013 Budget](#).

**BACKGROUND:** The Board received the proposed 2013 Budget in October of 2012. This budget has been discussed at several Board Study Sessions and Regular Board of Trustees meetings.

**Board Certifies Town of Erie Property Taxes for 2013** – Pursuant to Colorado State Statutes, the Town has calculated the 2013 Operating Mill Levy to be 7.288. This property tax rate is the same as the 2012 Operating Mill Levy. The Trails and Natural Areas mill levy and the Erie Community Center mill levy will be certified as 4.000 mills and 5.807 mills respectively for the 2012 Tax Collection Year. The total mill levy certified to each county is 17.095 for the 2013 Tax Collection Year. This represents a decrease of 0.051 in mill levy from the 2012 Tax Collection Year. For example, if you own a home with an actual value of \$350,000, your total Town of Erie Mill Levy for 2013 would be \$475.04.

BACKGROUND: Erie voters approved an additional mill levy for trails and natural areas beginning in 2005. The purpose of this mill levy is the construction and acquisition trails and natural areas. Erie voters approved an additional mill levy for debt service on the general obligation bonds for the Erie Community Center. For information regarding additional property taxes levied by jurisdictions other than the Town of Erie, please select from the following links:

[Boulder County Assessor's Office](#)

[Weld County Assessor's Office](#)

**Board Determines Summerfield Annexation Petition is in Substantial Compliance** – The Board approved a resolution adopting certain findings of fact and conclusion favorable to the Summerfield annexation. The site is located at the southwest corner of State Highway 52 and Weld County Road (WCR) 7. Section 4 Investors, LLC submitted a Petition for Annexation of their approximately 630-acre unincorporated Weld County property into the Town of Erie. The Board also considered on First Reading both the annexation and initial zoning of the subject property by ordinance. Second Reading is scheduled for January 8, 2013.

**Board Approves Funding Sources for the Erie Community Skatepark** – At its June 26, 2012 regular meeting the Board of Trustees approved the construction of the Erie Community Skate Park with an estimated total cost of \$1,200,000. Funding sources were to include the Parks Improvement Impact Fund, a transfer from the Conservation Trust Fund to the Parks Improvement Impact Fund, and a loan from the General Fund to the Parks Improvement Impact Fund. During Tuesday night's meeting the Board approved a resolution providing for the funding mix and repayment of the General Fund advance as follows:

Parks Improvement Impact Fund resources - \$300,000;

Conservation Trust Fund transfer to the Parks Improvement Impact Fund - \$300,000;

General Fund interfund advance to the Parks Improvement Impact Fund - \$600,000.

The General Fund advance is to be repaid by the Parks Improvement Impact Fund as funds are available arising from the issuance of building permits.

**Upcoming Board of Trustees Meetings** – The next regularly scheduled [Board of Trustees](#) meeting will be on Tuesday, January 8, 2013 at 6:30 pm. All meetings are held in the [Town Hall boardroom](#) located at 645 Holbrook Street in Erie.

**More Information** – Board of Trustees Action Items are brief summaries of some, but not all, agenda items and do not serve as the official meeting minutes. Select this link to view archived Board of

Trustees meeting online via the Town's [On Demand Video](#) service. To request approved meeting minutes of Board of Trustees meetings, please contact the Town Clerk's Office at [nparker@erieco.gov](mailto:nparker@erieco.gov) .

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